

State of South Dakota

SEVENTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 1997

400A0257

HOUSE BILL NO. 1047

Introduced by: The Committee on Commerce at the request of the Department of Commerce
and Regulation

1 FOR AN ACT ENTITLED, An Act to require property and casualty and health insurers to file
2 actuarial opinions in accordance with the National Association of Insurance Commissioners
3 Annual Statement Instructions.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That § 58-26-13.1 be amended to read as follows:

6 58-26-13.1. Every property and casualty and health insurer doing business in this state shall
7 file with its annual statement an actuarial opinion which complies with the standards and
8 procedures in the National Association of Insurance Commissioners Annual Statement
9 Instructions: Property and Casualty, Title, Life/Accident/Health, Health Maintenance
10 Organizations and Hospital Medical and Dental Service or Indemnity Corporations as adopted
11 by rule promulgated by the director pursuant to chapter 1-26.